

LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND
STATEMENT OF GAIN OR (LOSS)

2025/2026	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	TOTAL
Income													
Contrib-Employer	0	66,780	130,381	95,747	98,507	107,969	105,143	103,207	98,497				806,231
COBRA Self Pay	0	0	0	2,174	0	0	0	0	0				2,174
Retired Self Pay	8,546	7,943	6,969	7,579	7,692	6,468	6,923	8,282	6,032				66,434
Liquidated Damages	0	0	0	150	46	106	185	60	(185)				362
Interest on Delinquency	0	0	0	129	47	96	1,174	52	(492)				1,005
Interest Income	9,355	5,816	2,317	9,667	6,662	5,221	10,622	5,722	6,640				62,021
Express Scripts Refunds	0	0	0	0	0	0	0	0	0				0
IRS Refund	0	0	0	0	0	0	0	0	0				0
IRS Interest	0	0	0	0	0	0	0	0	0				0
Philadelphia Trust Realized G/L	719	0	0	116	67	(717)	111	103	2				401
Philadelphia Trust Unrealized G/L	(9,814)	(1,768)	15,232	23,156	2,594	17,670	13,254	4,645	3,479				68,447
Total Income	8,806	78,771	154,898	138,718	115,615	136,812	137,410	122,072	113,973	0	0	0	1,007,074
Expenses													
Administration Fee	9,774	9,774	9,774	9,774	9,774	9,774	9,774	9,774	9,774				87,966
Audit Fee	0	0	0	0	0	0	3,200	3,780	2,900				9,880
Actuarial Services	0	0	0	0	0	0	0	12,000	0				12,000
Bank Charges	284	208	321	298	304	298	270	315	216				2,514
Ben Paid-GCN	1,033	0	1,033	1,033	1,033	1,033	1,033	1,033	1,033				8,266
Bond Expense	305	0	0	0	0	0	0	0	0				305
Dental Premiums	4,343	4,042	4,088	4,169	4,280	4,584	4,327	4,456	4,104				38,391
Vision Premiums	646	653	598	632	639	674	0	1,286	681				5,810
Ins Premium Life	1,303	1,119	1,226	1,217	1,074	782	1,242	1,400	1,242				10,606
Ins Premium - STD, AD&D	699	616	662	662	562	386	672	764	672				5,695
Kaiser Premium-Act	96,840	94,823	96,371	95,775	94,040	97,349	99,524	97,935	91,907				864,563
Kaiser Premium-Ret	3,752	3,752	3,752	3,752	6,794	4,361	4,361	4,361	4,361				39,245
Kaiser Premium-COBRA	0	0	0	0	0	0	0	0	0				0
Consulting Fees	0	0	0	0	0	0	0	0	0				0
Inv Custodian Expense	0	0	0	0	0	0	0	0	0				0
Meeting Expense	0	0	0	0	0	0	0	0	0				0
Legal Fees	0	0	440	275	1,650	0	1,540	10,220	0				14,125
Postage Expense	1,141	0	0	0	0	0	4	0	0				1,145
Printing Expense	386	0	0	52	0	0	60	58	50				606
Professional Associations	0	0	0	0	0	0	0	0	0				0
Fiduciary Resp Insurance	1,976	0	0	0	0	0	0	1,496	0				3,473
Trustee Expense	0	0	0	0	0	0	0	0	0				0
Office Supply	0	0	0	0	0	0	0	0	0				0
Cyber Liability Insurance	2,022	0	0	0	0	0	0	0	0				2,022
IFEBP	1,063	0	0	0	0	0	0	0	221				1,283
Medical Reimbursement	0	0	0	0	0	0	0	0	0				0
PTC Trust Fee	0	2,463	0	0	2,528	0	0	2,500	0				7,490
Wire Fee	0	0	0	0	0	0	0	0	0				0
Transfer Fee	0	0	0	0	0	0	0	0	0				0
Total Expenses	125,568	117,452	118,265	117,639	122,678	119,241	126,006	151,376	117,160	0	0	0	1,115,386
Gain/Loss	(116,762)	(38,681)	36,634	21,079	(7,064)	17,570	11,404	(29,305)	(3,187)	0	0	0	(108,312)

Lithographers & Photoengravers Local 285 Welfare Fund
Balance Sheet
For November 30, 2025

ASSETS

Current Assets

PNC Bank (0355)	\$	1,229.43
PNC Bank MM (0347)		13,447.02
First Citizens Bank		50,074.37
Philadelphia Trust		2,017,587.56
Due to Philadelphia Trust		2.05
Prepaid Expenses		1,104.16
Prepaid Insurance Premium		<u>2,196.31</u>

Total Assets		<u>\$</u>	<u>2,085,640.90</u>
--------------	--	-----------	---------------------

LIABILITIES AND CAPITAL

Current Liabilities

Accounts Payable	<u>\$</u>	<u>0.00</u>
------------------	-----------	-------------

Total Liabilities		<u>0.00</u>
-------------------	--	-------------

Capital

Retained Earnings	\$	2,193,953.07
Net Income		<u>(108,312.17)</u>

Total Capital		<u>2,085,640.90</u>
---------------	--	---------------------

Total Liabilities & Capital	<u>\$</u>	<u>2,085,640.90</u>
-----------------------------	-----------	---------------------

Lithographers & Photoengravers Local 285 Welfare Fund
Income Statement
For November 30, 2025

Nov-25

Income

Contributions	\$ 98,497.38
Cobra Payments	0.00
Interest Earned	6,639.73
Retiree Contributions	6,031.59
Liquidated Damages	(184.76)
Interest on Late Contributions	(492.32)
Express Scripts Refunds	0.00
IRS Refund	0.00
IRS Interest	0.00
Philadelphia Trust Realized G/L	1.96
Philadelphia Trust Unrealized G/L	3,479.02

Total Income	<u>113,972.60</u>
--------------	-------------------

Expenses

Vision Insurance	681.10
Medical Reimbursement	0.00
Plan/Trust Administration	9,774.00
Bank Charges	216.37
Accounting, Auditing, Consulting	2,900.00
Actuarial Services	0.00
Bond Insurance Expense	0.00
Fiduciary Liability Insurance	0.00
Medical Insurance (Kaiser)	96,267.39
Medical Insurance (GCN)	1,033.20
Dental Insurance	4,104.02
Cyber Liability Insurance	0.00
Legal Expenses	0.00
IFEBP	220.84
Travel Expenses	0.00
Postage Expense	0.00
Office Supply	0.00
Printing Expense	49.56
Trustee Expense	0.00
Group Term Life Insurance	1,241.88
Short Term Disability	671.60
Consulting Fees	0.00
Investment Advisor Fee	0.00
Meeting Expense	0.00
PTC Trust Fee	0.00
Wire Fee	0.00
Transfer Fee	0.00

Total Expenses	<u>117,159.96</u>
----------------	-------------------

Net Income	<u><u>(\$ 3,187.36)</u></u>
------------	-----------------------------

Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
Nov-25

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Doyle Printing & Offset	5187	14,466.56	39076	11/10/2025	Payment for 10/25
Union HQ Staff	5196	3,079.73	20501	11/24/2025	Payment for 11/25
Kelly Press	5193	33,425.72	ACH	11/4/2025	Payment for 10/25
Mosaic Bookbinders	5185	25,799.08	ACH	11/12/2025	Payment for 10/25
Mosaic Lithographers	5194	20,074.80	ACH	11/12/2025	Payment for 10/25
Raff Embossing & Foilcraft	5183	55.09	24447	11/14/2025	Payment for 9/25
Raff Embossing & Foilcraft	5183	<u>1,596.40</u>	24447	11/14/2025	Payment for 10/25

Total Contributions: 98,497.38

Mosaic Bookbinders	5185	394.92	ACH	11/24/2025	Payment for October 2025 Late Fees
Mosaic Lithographers	5194	286.50	ACH	11/24/2025	Payment for October 2025 Late Fees
Mosaic Lithographers	5194	(1,173.74)	ACH	11/12/2025	Waived Late Fees applied to Contributions
Mosaic Lithographers	5194	<u>(184.76)</u>	ACH	11/12/2025	Waived Liquidated Damages applied to Contributions

Total Late Fees/Liquidated Damages: (677.08)

Lithographers & Photoengravers Local 285 Welfare Fund
Check Register
For the Period From November 1, 2025 to November 30, 2025

Date	Check #	Payee	Amount
11/21/25	2320	Associated Administrators, LLC	9,823.56
11/21/25	2321	Calibre CPA Group, PLLC	2,900.00
11/21/25	2322	International Foundation	1,325.00
11/21/25	2323	National Vision Administrators, LLC	681.10
11/21/25	2324	Graphic Communications National H&W Fund	1,033.20
11/21/25	2325	Mutual Of Omaha	1,913.48
11/21/25	2326	CHLIC	4,104.02
11/21/25	2327	Kaiser Foundation Health Plan	96,267.39
Total			<u>118,047.75</u>

**LITHOGRAPHERS & PHOTOENGRAVERS LOCAL 285 WELFARE FUND
DELINQUENCY & LATE FEE REPORT**

As of January 21, 2026

COMPANY	CONTRI. MONTH	DELINQUENT AMOUNT DUE	DELINQUENT AMOUNT PAID	INTEREST DUE	DAMAGES DUE	INTEREST & DAMAGES DUE	INTEREST & DAMAGES PAID	DATE PAID	TOTAL
Raff Embossing	Jun-25	\$ -	\$ -	\$ 26.71	\$ 30.00	\$ 56.71	\$ 56.71	10/24/25	\$ -
	Aug-25	\$ -	\$ -	\$ 1.03	\$ -	\$ 1.03	\$ 1.03	10/24/25	\$ -
	Sep-25	\$ -	\$ -	\$ 24.23	\$ 30.00	\$ 54.23	\$ 54.23	10/24/25	\$ -
	Oct-25	\$ -	\$ -	\$ 24.43	\$ 30.00	\$ 54.43	\$ 54.43	1/7/26	\$ -
	Nov-25	\$ -	\$ -	\$ 24.07	\$ 30.00	\$ 54.07	\$ 54.07	1/7/26	\$ -
		\$ -	\$ -	\$ 100.47	\$ 120.00	\$ 220.47	\$ 220.47	TOTAL DUE:	\$ -
Kelly Press	Apr-20	\$ -	\$ -	\$ 224.51	\$ 217.50	\$ 442.01	\$ -		\$ 442.01
	Jun-20	\$ -	\$ -	\$ 214.09	\$ 217.50	\$ 431.59	\$ -		\$ 431.59
	Jul-20	\$ -	\$ -	\$ 207.62	\$ 217.50	\$ 425.12	\$ -		\$ 425.12
	Jun-22	\$ -	\$ -	\$ 656.17	\$ -	\$ 656.17	\$ -		\$ 656.17
	Aug-24	\$ -	\$ -	\$ 580.50	\$ -	\$ 580.50	\$ -		\$ 580.50
	Mar-25	\$ -	\$ -	\$ 599.17	\$ 465.92	\$ 1,065.09	\$ -		\$ 1,065.09
	Apr-25	\$ 2,081.04	\$ -	\$ 39.21	\$ 31.22	\$ 70.43	\$ -		\$ 2,151.47
	Jun-25	\$ 6,893.36	\$ -	\$ 123.72	\$ 105.00	\$ 228.72	\$ -		\$ 7,122.08
	Jul-25	\$ 305.56	\$ -	\$ 7.42	\$ 30.00	\$ 37.42	\$ -		\$ 342.98
	Aug-25	\$ 161.04	\$ -	\$ 3.58	\$ 15.00	\$ 18.58	\$ -		\$ 179.62
	Sep-25	\$ 1,282.08	\$ -	\$ 21.77	\$ 30.00	\$ 51.77	\$ -		\$ 1,333.85
	Oct-25	\$ 161.04	\$ -	\$ 3.05	\$ 15.00	\$ 18.05	\$ -		\$ 179.09
	Nov-25	\$ 161.04	\$ -	\$ 2.79	\$ 15.00	\$ 17.79	\$ -		\$ 178.83
	Dec-25	\$ 161.04	\$ -	\$ 2.52	\$ 15.00	\$ 17.52	\$ -		\$ 178.56
		\$ 11,206.20	\$ -	\$ 2,686.12	\$ 1,374.64	\$ 4,060.76	\$ -	TOTAL DUE:	\$ 15,266.96
Doyle Printing	Nov-25	\$ -	\$ -	\$ 219.48	\$ -	\$ 219.48	\$ 219.48	1/12/26	\$ -
		\$ -	\$ -	\$ 219.48	\$ -	\$ 219.48	\$ 219.48	TOTAL DUE:	\$ -
Mosaic Bookbinders	Oct-25	\$ -	\$ -	\$ 394.92	\$ -	\$ 394.92	\$ 394.92	11/24/25	\$ -
		\$ -	\$ -	\$ 394.92	\$ -	\$ 394.92	\$ 394.92	TOTAL DUE:	\$ -
Mosaic Lithographers	Oct-25	\$ -	\$ -	\$ 286.50	\$ -	\$ 286.50	\$ 286.50	11/24/25	\$ -
		\$ -	\$ -	\$ 286.50	\$ -	\$ 286.50	\$ 286.50	TOTAL DUE:	\$ -

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO LITHOGRAPHERS AND PHOTOENGRAVERS LOC. 285 WELFARE FUND

UNAUDITED

Lithographers & Photoengravers Local 285 Welfare Fund

Fund Reserve	
As of November 30, 2025	

Expenses			
Period	3/24 - 2/25		\$ 1,444,411
	3/25 - 11/25		\$ 1,115,386
	Total		\$ 2,559,797
	Per Month		\$ 121,895
Fund Reserve			
Total Net Assets		\$	2,085,641
Months of Reserve			17.1

Reserve Projection		
Period	Surplus/(Deficit)	
3/24 - 2/25	\$	(54,929)
3/25 - 11/25	\$	(108,312)
Total	\$	(163,241)
Monthly Average	\$	(7,773)
Projection	Reserve Amount	Months of Reserve
3 months (2/28/26)	\$ 2,062,321	16.9
6 Months (5/31/26)	\$ 2,039,001	16.7
12 Months (11/30/26)	\$ 1,992,360	16.3